

RESOLUTION NO. 2344

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SOUTHWEST LOUISIANA REGIONAL PLANNING COMMISSION (SWLA-RPC) FOR LOUISIANA PLANNING DISTRICT 5 APPROVING AND AUTHORIZING PLACEMENT OF SWLA-RPC GENERAL FINANCIAL ACCOUNTS INTO "HIGH YIELD SAVINGS ACCOUNTS" INSURED UP TO \$15 MILLION:

WHEREAS, the Board of Directors of the Southwest Louisiana Regional Planning Commission (SWLA-RPC) have considered the practical operations and management of the Planning District; AND

WHEREAS, there is need for multiple administrative and management funding accounts with two or more financial institutions for the convenient operation of the SWLA-RPC; AND

WHEREAS, the SWLA Regional Planning Commission currently maintains several general financial accounts for system management and operations; AND

WHEREAS, the SWLA Regional Planning Commission Board of Directors has reviewed the financial operating accounts and determined improvements could be made with interest earnings; AND

WHEREAS, the SWLA Regional Planning Commission Executive Director and Treasurer have recommended placement of financial accounts into higher yielding savings funds provided by the Southwest Louisiana Credit Union; AND

WHEREAS, the Board of Directors has discussed and considered higher yield financial instruments to better leverage limited resources; AND

WHEREAS, the Board of Directors has considered the operating revenues and expenditures month to month and agreed to the transfer of available monies into "High Yield Savings Accounts" offered by the Southwest Louisiana Credit Union;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOUTHWEST LOUISIANA REGIONAL PLANNING COMMISSION (SWLA-RPC) FOR LOUISIANA PLANNING DISTRICT 5 APPROVING AND AUTHORIZING PLACEMENT OF SWLA-RPC GENERAL FINANCIAL ACCOUNTS INTO "HIGH YIELD SAVINGS ACCOUNTS" INSURED UP TO \$15 MILLION.

THIS RESOLUTION BEING VOTED ON AND UNANIMOUSLY ADOPTED ON THIS 25TH DAY OF MARCH 2026.

Jacob Dillehay, Chair

ATTEST:

Michael Hollier, AICP
Executive Director